

Corrigendum to Notice dated July 11, 2024 convening the 31st Annual General Meeting to be held on 19th September, 2024

Dear Shareholders,

We draw your kind attention to Item No 6 of the Notice convening the 31st Annual General Meeting scheduled to be held on 19th September 2024 sent to all the shareholders by email on 27th August 2024 alongwith the Annual Report for the Financial Year 2023-24. Please read the below Explanatory statement pertaining to Item No 6 regarding Appointment of Statutory Auditors as part of the said Notice as by inadvertence it was not printed with the Notice.

Explanatory Statement to Item Number 6 of the Notice.

The Board of Directors based on the recommendations of the Audit Committee at its meeting held on 11th July, 2024, appointed, subject to the approval of the shareholders, M/s. G S Syal & Co., Chartered Accountants (Firm Registration No. 00457N) as Statutory Auditors of the Company in place of M/s. Harish & Co. the retiring auditors, for a term of 5 years. M/s. G S Syal & Co., Chartered Accountants have vide their letter dated 1ST July, 2024, consented to their appointment as Statutory Auditors of the Company and have also informed the Company that their appointment, if made, shall be in compliance with the provisions of Sections 139, 141 and 144 of the Act and Companies (Audit and Auditors) Rules, 2014. It has also been informed by the proposed auditors that they have been subjected to the peer review process of the Institute of Chartered Accountants of India (ICAI) and are holding a valid peer review certificate no. 016601 having validity upto 31-03-2027.

Details as required pursuant to Regulation 36(5) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 with respect to appointment of Auditors of the Company

Proposed statutory audit fee payable to auditors and term of appointment.

The proposed remuneration to be paid to the Auditors for each financial year of their tenure is Rs. 7.50 Lacs. The said remuneration excludes applicable taxes. here is no material change in the proposed fees for the auditors and the audit fees paid to the retiring auditors. They will be appointed for a period of 5 (Five) years from the conclusion of thirty first Annual General Meeting till the conclusion of the thirty Sixth Annual General Meeting of the Company.

Basis of recommendation and auditor credentials

The recommendations are based on the fulfilment of the eligibility criteria prescribed in the Companies Act, 2013. M/s. G S Syal & Co., Chartered Accountants (Firm Registration No. 00457N) is a Chartered Accountancy Firm operating in Jalandhar and apart from providing Statutory Audit Services to various Large and mid size Companies its Partners and staff are having a rich experience in the field of Accounting, Audit, Direct / Indirect Taxation, Company Law Matters and Secretarial Services, Business Consultancy etc. The partners have wide exposure in conducting audit of large, medium and small Companies and entities, both in Public and Private Sector, Cooperative Societies, Charitable Trusts and Nationalized Banks

in respect of Statutory Audits, Branch Audit, Stock Audits, etc. The firm has adequate expertise and infrastructure, which commensurate with the requirements of the Company.

None of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way concerned or interested, whether financially or otherwise, in the resolution set out in Item No. 6 of the Notice. The Board recommends resolution as set out in Item No. 6 of the Notice for approval of the Members as an Ordinary Resolution.

Place: Mehtiana

Dated: September 02, 2024

By Order of the Board

Gourav Jain

Company Secretary